

LAW

ON FINANCING OF POLITICAL ENTITIES AND ELECTION CAMPAIGNS

(Official Gazette of MNE no. 52/2014, dated 16 December 2014, came into effect on 24 December 2014, and is in force since 1 January 2015)

I. GENERAL PROVISIONS

**Scope
Article 1**

This Law shall govern the manner of acquisition and provision of financial funds for regular operation and the election campaign of political entities, the prohibitions and restrictions on disposal with state-owned property, funds and public authorities in the course of campaign as well as the control, supervision and auditing of financing and financial operations of political entities, in order to achieve the legality and transparency of their operation.

**Political Entity and Election Campaign
Article 2**

Political entities, in terms of this Law, are: political parties, coalitions, groups of voters and candidates for the election of the President of Montenegro.

Election campaign, in terms of this Law, is a set of activities of a political entity from the day of calling of the elections until the day of proclamation of the final election results.

**Sources of Financing
Article 3**

Political entities may acquire funds for regular operation and the election campaign from public and private sources, in accordance with this Law.

**Control over Financing
Article 4**

Control over financing of political entities and election campaigns shall be performed by the Agency for Prevention of Corruption (hereinafter referred to as: the Agency) established in accordance with a special Law.

**Public Sources
Article 5**

Public sources, in terms of this Law, are the funds allocated from the Budget of Montenegro and local self-government budgets (hereinafter referred to as: the budgetary assets).

**Private Sources
Article 6**

Private sources, in terms of this Law, are: membership fees, contributions, income from the activities of political parties, income from property and legacies and borrowing from banks and other financial institutions in Montenegro.

Membership fee is the amount of money that a member of a political party pays regularly, in the manner and under conditions determined by Articles of Association or other act of the political party, which shall not exceed, at the monthly level, the amount of 10% of the average monthly net wage in Montenegro for the previous year.

Contributions are:

- Payments made by natural persons and legal persons, companies and entrepreneurs voluntarily to a political entity;

- Provision of services or products given to a political entity without compensation or under conditions whereby the entity is placed in a privileged position compared to other consumers, as well as borrowing from banks and other financial institutions and organizations under conditions different from market conditions, as well as write-off of a part of debt (hereinafter referred to as: in-kind contribution);

The management body of the legal entity or company referred to in paragraph 3 of this Article shall make a decision on the contribution and submit it to the recipient of the contribution.

Volunteer work for the needs of a political entity, which requires no special qualifications, shall not be considered as services referred to in paragraph 3 of this Article.

In-kind contributions shall be calculated at market value and reported as income.

The method of calculating and reporting of in-kind contributions shall be determined by the rules of the Agency.

Income from the activities is the income that political entities generate from publishing activities, sales of promotion materials and event organization.

Income from property consists of the income that political parties generate from the sale and leasing of property owned by the entity or income from the ownership share in other legal entities and companies.

Legacy is a gift which consists of money or movable goods of artistic, cultural or historical value or real estate that is given to the political entity to dispose with and use.

Borrowing from banks and other financial institutions in Montenegro means credits, loans and other services of banks and other financial institutions, in accordance with the law.

Private sources referred to in paragraph 1 of this Article may be raised solely through the adequate gyro-account.

Use of Budgetary Assets

Article 7

Budgetary assets may be used to finance:

- 1) regular operations of political entities;
- 2) costs of election campaigns for the election of Members of Parliament and councillors and election of the President of Montenegro.

Budgetary assets referred to in paragraph 1 item 1 of this Article shall not include the funds for financing of the employees in the political caucuses of the MPs and councillors and providing for business premises for the needs of political entities.

Funds for financing of the employees in the political caucuses of MPs and councillors and providing for business premises for the needs of political entities shall be provided for by the Parliament of Montenegro (hereinafter referred to as: the Parliament) and assemblies of the local self-government units, i.e. body in charge of property affairs.

Right to Budgetary assets

Article 8

A political entity which participates in the elections and wins at least one MP or councillor seat shall be entitled to budgetary assets referred to in Article 7 paragraph 1 item 1 of this Law.

Entity that submitted the verified and proclaimed electoral list and the nomination for the election of the President of Montenegro shall be entitled to budgetary assets referred to in Article 7, paragraph 1, item 2 of this Law.

Use of Funds from Private Sources

Article 9

Political entity may use funds from private sources for financing of the regular operation and costs of the election campaign, in accordance with this Law.

II. FINANCING OF THE REGULAR OPERATION OF POLITICAL ENTITIES

Article 10

Costs of the regular operation of political entities are the costs referring to: costs for the wages of the employees and costs for hiring experts and associates; payroll taxes and social security contributions; administrative and office-related costs, including the costs of renting premises for work, overheads, costs of transportation, costs of organization of meetings and events, costs of promotion of work and goals of the political entities between elections, costs of international activities of political entities, costs of organizing trainings for the members and activists of political entities, costs of public opinion polls, costs of procurement and maintenance of equipment, bank commissions and similar costs characterizing the regular operation of political entities.

Distribution of Budgetary assets

Article 11

Budgetary assets for financing of the regular operation of the political entities in the Parliament shall amount to 0.6% of the total planned budgetary assets, after deduction of the capital budgetary assets and the budget for state funds (current budget), for the year for which the budget is adopted.

Budgetary assets for financing of the regular operation of the political entities in the municipal assemblies, assemblies of the Capital and the Old Royal Capital (hereinafter referred to as: municipal assembly) shall amount to 1.1% of the planned total budgetary assets, after deduction of the capital budgetary assets (current budget), for the year for which the budget of the municipality, the Capital and the Old Royal Capital (hereinafter referred to as: the municipality) is adopted.

Exceptionally, for the municipalities with a budget of less than five million euros, the budgetary assets for financing of the regular operation of the political entities in the municipal assemblies shall range from 1.1% to 3% of the total planned budgetary assets, after deduction of the capital budgetary assets (current budget), for the year for which the budget of the municipality is adopted.

20% of the funds referred to in paragraphs 1, 2 and 3 of this Article shall be distributed in equal amounts to political entities in the Parliament, and municipal assemblies respectively, and the remaining 80% of funds in proportion to the total number of MP and councillor seats they have at the time of distribution.

Funds referred to in paragraph 4 of this Article awarded to a political entity which participated in the elections as a coalition or a group of voters shall be distributed in accordance with the agreement and the Articles of Association of these political entities.

If an MP or MPs, a councillor or councillors, following the inauguration of the representative body to which they have been elected, leave or change their membership in a political entity, the financial assets distributed in accordance with paragraph 4 of this Article shall remain in a political entity to which the MP or the councillor belonged at the moment of inauguration of the representative body.

The state administration body in charge of financial affairs (hereinafter referred to as: the Ministry) and the competent local administration body in charge of financial affairs (hereinafter referred to as: the local administration body) shall transfer the funds referred to in paragraph 4 of this Article to political entities on a monthly basis, by the fifth day of the month for the previous month.

If the local administration body referred to in paragraph 7 of this Article fails to transfer funds to a political entity by the fifth day of the month for the previous month, a political entity has the right to submit an application for the transfer of funds to the Ministry referred to in paragraph 7 of this Article within an additional period of 15 days,.

The Ministry shall transfer the claimed funds referred to in paragraph 8 of this Article to the political entity within 15 days of receipt of the request referred to in paragraph 8 of this Article.

The Ministry and the local administration body shall suspend the payment of funds referred to in paragraph 4 of this Article to a political entity, if the consolidated financial statement for the previous year has not been submitted within the period prescribed under Article 37 of this Law.

Financing from Private Sources

Article 12

The amount of funds from private sources which are raised by the political entity for regular operation in the current calendar year may amount up to 100% of the funds belonging to it from the budgetary assets, in accordance with Article 11 paragraph 4 of this Law.

A political entity that is not entitled to budgetary assets may raise funds from private sources in the amount of up to 10% of total funds referred to in Article 11 paragraph 1 of this Law.

A political entity shall adopt the decision on the amount of membership fees for the current year, by the end of January of the current year at the latest, and submit it to the Agency, which shall publish it on its website no later than seven days from the day of receipt.

A natural person may pay a maximum of 2,000 euros, while a legal entity may pay a maximum of 10,000 euros for the financing of a political entity, per annum.

The Decision on the amount of budgetary assets referred to in paragraph 1 of this Article shall be adopted by the Ministry and local administration body respectively, not later than by 31 January of the current year and shall be published on their website no later than seven days from the day of adoption of the decision.

III. FINANCING OF THE ELECTION CAMPAIGN FOR THE ELECTION OF MEMBERS OF PARLIAMENT AND COUNCILLORS

Costs of the Election Campaign

Article 13

Costs of the election campaign are the costs relating to: campaign rallies, commercials and promotional material, media presentations, advertisements and publications, public opinion polls, engagement of authorized representatives of the political entities in extended composition of the bodies in charge of conducting elections, overheads and general administration, as well as transportation costs in the period of the election campaign.

A political entity shall submit to the Agency and publish the prices and possible discount granted for media advertising of the election campaign.

Entities offering services of media advertising of the election campaign shall submit the price list for the services of media advertising to the Agency.

Costs of the election campaign of a political entity must not exceed the amount referred to in Articles 14 and 17 of this Law.

Distribution of Budgetary assets

Article 14

Budgetary assets for financing of the costs of the election campaign referred to in Article 13 paragraph 1 of this Law shall be provided for in the year in which regular elections are held in the amount of 0.25% of the total planned budgetary assets after deduction of the capital budgetary assets and budgetary assets of the state funds (current budget), for the year for which the budget is adopted.

20% of the funds referred to in paragraph 1 of this Article shall be distributed in equal amounts to the political entities, within eight days from the expiry of deadline for submission of the electoral lists.

80% of the funds referred to in paragraph 1 of this Article shall be distributed to the political entities that won seats, in proportion to the number of seats awarded.

The funds referred to in paragraph 3 of this Article shall be distributed within seven days from the day when the political entities submit to the Agency the reports on funds raised and spent for the election campaign with the supporting documents referred to in Article 37 of this Law.

Manner of Transfer of Budgetary assets

Article 15

Ministry and local administration body respectively shall transfer the funds referred to in Article 14 paragraph 3 of this Law to the political entities, upon receipt of notification from the competent

Election Commission on the number of seats awarded and the notification from the Agency on the fulfilment of the conditions referred to in Article 14, paragraph 4 of this Law.

The Act on transfer of funds referred to in paragraph 1 of this Article, with corresponding documentation, shall be published on the websites of the Ministry and the local administration body, within seven days from the day of its adoption.

Extraordinary Elections
Article 16

In case of holding of the extraordinary elections, the funds necessary to finance the costs of the election campaign shall be established and distributed from the current budgetary reserve in accordance with Article 14 of this Law.

Funds from Private Sources
Article 17

Political entities may raise funds for financing of the election campaign costs from private sources only during the election campaign.

Amount of funds from private sources raised by the political entity for the financing of the costs of the election campaign for the election of MPs or councillors shall not exceed the thirty-fold amount of funds belonging to it in terms of Article 14 paragraph 2 of this Law.

Mandatory Opening of a Separate Gyro Account
Article 18

For the purpose of raising funds to finance the election campaign costs, the political entity shall open a separate gyro account with an institution authorized for payment operations, of which it shall inform the Agency, and that account shall not be used for any other purpose.

All funds intended for the financing of election campaign shall be paid into the account referred to in paragraph 1 of this Article and all payments of election campaign costs shall be carried out by the political entity via that account.

When two or more political entities submit a joint list, funds intended for financing of the election campaign of these political entities shall be paid into the account referred to in paragraph 1 of this Article, of one of the political entities that submitted the joint list, which shall be determined by the agreement of these political entities, of which they shall inform the Agency.

If the funds for financing of the election campaign raised from private sources exceed the amount referred to in Article 17 paragraph 2 of this Law, surplus funds shall be transferred to the permanent gyro account of the political entity or political entities, in accordance with the mutual agreement.

If the total amount of funds on the permanent gyro account of the political entity exceeds the amount referred to in Article 12 paragraphs 1 and 2 of this Law, funds shall be refunded to the Budget of Montenegro and local self-government budget, respectively.

Responsible Person
Article 19

Political entity shall designate a person responsible for the earmarked spending of funds and submission of reports (hereinafter referred to as: the responsible person).

Signature of the responsible person shall be deposited with an institution authorized for payment operations.

Political entity shall inform thereof the Agency and the State Audit Institution within three days from the day of designation of the person referred to in paragraph 1 of this Article, and of any changes relating to the status of that person.

IV. FINANCING OF THE ELECTION CAMPAIGN OF A CANDIDATE FOR THE ELECTION OF THE PRESIDENT OF MONTENEGRO

Distribution of Budgetary assets

Article 20

Budgetary assets for financing of one part of election campaign costs referred to in Article 13 paragraph 1 of this Law, for the candidate for the election of the President of Montenegro shall be provided in the amount of 0.07% of the total planned budgetary assets after deduction of the capital budgetary assets and budgetary assets of the state funds (current budget), for the year for which the budget is adopted.

In case of holding of just one round of elections, the funds referred to in paragraph 1 of this Article shall be distributed in the following manner:

- 1) 20% to all candidates whose candidacy has been verified, in equal amounts, within 10 days from the day of verification of the list of candidates;
- 2) 80% to the candidates who win more than 3% of votes, in proportion with the percentage of the votes won.

In case of holding of two rounds of elections, the funds referred to in paragraph 1 of this Article shall be distributed in the following manner:

- 1) 20% to all candidates whose candidacy has been verified, in equal amounts, within 10 days from the day of verification of the list of candidates;
- 2) 40% to all candidates who win more than 3% of votes, in proportion with the percentage of the votes won;
- 3) 40% to both candidates, in proportion with the percentage of the votes won,

Distribution of funds referred to in paragraph 2 item 2 and paragraph 3 items 2 and 3 of this Article shall be carried out following the publication of final election results, within seven days from the day of submission of the report on funds raised and spent for the election campaign with the supporting documents referred to in Article 39 of this Law to the Agency.

In case of holding of the extraordinary elections, the funds for covering the costs of the election campaign shall be established and distributed in accordance with paragraphs 1, 2, 3 and 4 of this Article.

Funds from Private Sources

Article 21

Political entities may raise funds from private sources only during the election campaign.

The amount of funds from private sources that a candidate raises to finance the election campaign shall not exceed total amount of funds referred to in Article 20 paragraph 1 of this Law.

The total value of the payment and contribution of a natural person or an entrepreneur for financing of the election campaign shall not exceed the amount of 2,000 euros, and the total value of the payment and contribution of a legal entity or company for financing of the election campaign shall not exceed 10,000 euros.

Mandatory Opening of a Separate Gyro Account

Article 22

For the purpose of raising funds to finance the election campaign costs, the candidate shall open a separate gyro account with an institution authorized for payment operations and the account shall not be used for any other purpose.

All funds intended for the financing of election campaign shall be paid into the account referred to in paragraph 1 of this Article and all payments of election campaign costs shall be carried out via with that account.

If the funds for financing of the election campaign raised from private sources exceed the amount referred to in Article 21, paragraph 2 of this Law, funds shall be refunded to the Budget of Montenegro.

Costs of the election campaign of a political entity shall not exceed the amount of funds referred to in Articles 20 and 21 of this Law.

**Responsible Person
Article 23**

Candidate shall designate a person responsible for the earmarked spending of funds and submission of reports.

Signature of the responsible person shall be deposited with an institution authorized for payment operations.

Candidate, i.e. the person submitting the proposal of the candidate shall inform the Agency thereof within three days from the day of designation of the person referred to in paragraph 1 of this Article, and of any changes relating to the status of that person.

IV. PROHIBITIONS AND RESTRICTIONS

**Prohibition of Financing
Article 24**

The political entities are prohibited from receiving material and financial assistance and in-kind contributions from: other states, companies and legal entities outside the territory of Montenegro; natural persons and entrepreneurs who do not have the right to vote in Montenegro, anonymous donors, public institutions, legal entities and companies with a share of state-owned capital; trade unions; religious communities and organizations; non-governmental organizations; casinos, bookmakers and other providers of games of chance.

A person who was convicted by a final judicial decision for a criminal offense with the elements of corruption and organized crime is prohibited from financing a political entity.

In the period from the day of calling until the day of holding of the elections, the natural and legal persons referred to in paragraphs 1 and 2 of this Article are prohibited from running media and public campaigns on behalf or for the needs of a political entity.

Political entities shall not borrow from natural persons.

Legal entities, companies and entrepreneurs and related natural persons which, based on a contract with the competent bodies, in accordance with the Law, performed affairs of public interest or concluded a contract through the public procurement procedure, in the period of two years preceding the conclusion of the contract, for the duration of the business relationship, as well as two years after the termination of the business relationship shall not give contributions to the political entities.

Natural persons and legal entities against which the tax authority initiated a procedure of forced collection of debt through the adoption of the decision on forced collection of tax, shall not make contributions to political entities.

Legal entity which failed to meet the outstanding obligations towards the employees within the past three months shall not give contributions to legal entities.

**Prohibition of Exerting Pressure
Article 25**

Political entities, legal and natural persons are prohibited from exerting any form of pressure on legal entities, companies and natural persons in the course of raising contributions or any other activity related to the election campaign and financing of political entities.

**Prohibition of Use of State Funds and Distribution of Advertising Materials
Article 26**

It is prohibited to use the premises of state bodies, state administration bodies, local self-government bodies, local administration bodies, public enterprises, public institutions and state funds and companies founded and/or owned in major part or partly by the state or local self-government unit, for the preparation and implementation of the campaigning activities, unless the same conditions are provided for all participants in the election process.

It is prohibited to distribute promotional materials of political entities in the state bodies, state administration bodies, local self-government bodies, local administration bodies, public enterprises, public institutions and state funds and companies founded and/or owned in major part or partly by the state or a local self-government unit.

Article 27

Paid-for advertising in Montenegro of state bodies and local self-government bodies, public enterprises, public institutions and state funds which could in any way place into a favoured position the political entities or their representatives during the election campaign, is prohibited.

Restriction of the Use of State Funds

Article 28

State and local budgetary spending units, except for the State Election Commission and the municipal election commissions, shall be prohibited from monthly spending higher than the average monthly spending in the previous six months from the day of calling of the elections until the day of holding of the elections, except in cases of emergency, in accordance with the Law.

Notwithstanding paragraph 1 of this Article, if the elections are held in the first half of the year, budgetary spending units shall be prohibited from monthly spending exceeding the amounts specified by monthly spending plans established by the Ministry or local administration body at the beginning of the fiscal year.

From the day of calling until the day of holding of the elections, as well as one month following the holding of the elections, all budgetary spending units, at the state and local level, shall post on their websites weekly analytical cards from all the accounts in their possession and submit them to the working body of the Parliament in charge of monitoring of the implementation of the Law and other regulations relevant for building trust in the election process (hereinafter referred to as: the Interim Committee).

Transparency of Social Welfare Payments

Article 29

Ministry in charge of Labour and Social Welfare shall collect the analytical cards containing the data on the amounts and number of beneficiaries of all types of social welfare during the election campaign, as well as the data on types and beneficiaries of social welfare.

Municipalities shall collect the data on distribution of all forms of social welfare at the local level during the election campaign, including the data on types, amounts and beneficiaries of social welfare.

Data referred to in paragraphs 1 and 2 of this Article shall be published on the websites of the institutions collecting them, while ensuring the protection of personal data, and shall be submitted on a fifteen-day basis to the Interim Committee and the Agency.

Transparency of Budget Expenditures

Article 30

Every two weeks, the Ministry shall publish on its website the statements from the State Treasury as well as the analytical card on the use of funds from the budgetary reserve in the period from the day of calling until the day of holding of the elections.

Every two weeks, the local administration body shall publish on the website of the municipality the statements from the local treasury as well as the analytical card on the use of funds from the budgetary reserve in the period from the day of calling until the day of holding of the elections.

Data referred to in paragraphs 1 and 2 of this Article shall be submitted on a fifteen-day basis to the Interim Committee and the Agency, while ensuring the protection of personal data.

Prohibition of Donation or Debt Write-Off

Article 31

Legal entities founded, owned in major part or partly by the state or a local self-government unit, are prohibited from writing off debts of the citizens, including bills for electricity, water and for all types of public services in the period from the day of calling until the day of holding of the elections, as well as one month following the holding of the elections.

Use of Official Cars

Article 32

Public officials are prohibited from use of official cars in the period of the election campaign, except for the needs of official duty.

The prohibition referred to in paragraph 1 of this Article shall not apply to persons who have the status of protected persons.

All state bodies, state administration bodies, local self-government bodies, local administration bodies, public enterprises, public institutions and state funds and companies founded and/or owned in major part or partly by the state or local self-government unit shall publish weekly on their websites all issued travel orders for official cars, from the day of calling of the elections until the day of holding of the elections.

Travel orders referred to in paragraph 3 of this Article shall be submitted to the Agency weekly, and the Agency shall submit them to the Interim Committee immediately upon receipt.

Recruitment and Hiring of Employees

Article 33

In the period from the day of calling until the day of holding of the elections, in exceptional cases for reason of ensuring smooth and regular functioning of state bodies, state administration bodies, local self-government bodies, local administration bodies, public companies, public institutions and state funds, and based on a decision of the competent body of these entities, persons may be employed for a fixed-term as well as hired under a temporary service contract, only if it is so envisaged by the act on systematization and job descriptions.

Bodies and legal entities referred to in paragraph 1 of this Article shall submit all decisions on employment adopted in line with the laws governing labour relations, rights and obligations of civil servants and state employees and contractual relations, with the complete supporting documentation, to the Agency within three days from the day of adoption of the decision.

The Agency shall publish the submitted documents referred to in paragraph 2 of this Article on its web site within seven days from the day of submission.

Public officials, except for the MPs and councillors, and employees in state bodies, state administration bodies, local self-government bodies, local administration bodies, public enterprises, public institutions and state funds are prohibited from engaging, during working hours, in the activities of the election campaign.

Article 34

Measures and restrictions referred to in Article 28 paragraph 3, Article 31, Article 32 paragraphs 3 and 4 and Article 33 paragraphs 1, 2 and 3 of this Law shall apply in the case of holding of the elections for the President of Montenegro, elections for the MPs and elections for the councillors if at least 20% of the total number of voters entered into the voting register are entitled to vote at these elections.

If the elections for councillors are held in one or more municipalities where less than 20% of the total number of voters entered into the voting register are entitled to vote, the measures and restrictions referred to in Article 28 paragraph 3, Article 31, Article 32 paragraphs 3 and 4 and Article 33 paragraphs 1, 2 and 3 of this Law shall apply only in the territory of these municipalities.

Article 35

Method of performing control of application of provisions of Articles 24 to 34 of this Law shall be governed by a special act adopted by the Agency.

V. FINANCIAL OPERATION OF A POLITICAL ENTITY

Taxation of Revenues of a Political Entity

Article 36

Revenues acquired by a political entity from membership fees and contributions shall not be subject to taxation.

Other revenues acquired by a political entity shall be taxed in accordance with the law.

Obligation to Keep Accounting Records

Article 37

A political entity shall keep the accounting records of revenues, property and expenditures by origin (especially for assets from public and private sources), the amount and structure of revenues, property and expenditures, in accordance with the regulation of the Ministry.

A political party shall submit the statement of accounts and the consolidated financial statement to the administrative body in charge of keeping the single register of taxpayers, to the State Audit Institution and the Agency, not later than by 31 March of the current year for the previous year.

When submitting the statement referred to in paragraph 2 of this Article, the political entity shall submit to the State Audit Institution and the Agency the financial statements and reports on assets of all legal entities and companies it founded or in which it has an ownership share as supporting documents.

Statement referred to in paragraph 2 of this Article shall be submitted in hard copy and electronic form, on a form defined by the Ministry.

The Agency shall publish documents referred to in paragraphs 2 and 3 of this Article on its website, within seven days from the day of receipt.

Internal Control of Financial Operations

Article 38

Political entity shall regulate the manner of performance of internal control over financial operation by its own acts.

Political entity shall designate a person responsible for financial operations, prescribe the manner of gaining insight of an entity member into revenues and expenditures of the entity and adopt a financial plan and program of work by the end of the current year for the following year.

VI. SUBMITTING AND PUBLISHING OF THE REPORT

Submission of the Report on Funds Spent on the Election Campaign

Article 39

Political entity shall prepare a report on the origin, the amount and structure of the funds from public and private sources raised and spent on the election campaign, and shall submit it to the Agency, with supporting documentation, within 30 days from the day of holding of the elections.

The report referred to in paragraph 1 of this Article shall be submitted in hard copy and electronic form, using the form established by the Agency.

If a joint election campaign is run for multiple elections held on the same day, a political entity shall submit an integrated report on the origin, amount and structure of the funds raised and spent to the Agency, within 30 days from the day of holding of the elections.

The reports referred to in paragraphs 1 and 3 of this Article shall show the total amount of funds raised, separately for budgetary assets and funds from private sources.

Along with the reports referred to in paragraphs 1 and 3 of this Article, a political entity shall submit bank statements that show all revenues and expenditures from these accounts, in the period from its opening until the day of filing of the report with the documentation.

**Publishing of the Report
Article 40**

The Agency shall publish on its website the reports referred to in Article 39 of this Law within seven days from the day of receipt.

**Submission of the Report on Income and Assets of the Candidate for the Election of the President of Montenegro
Article 41**

Candidate for the election of the President of Montenegro shall submit to the Agency the report on incomes and property for himself/herself, spouse or partner and children if they live in the same household, within 15 days from the day of candidacy.

Reports referred to in paragraph 1 of this Article shall be published on the website of the Agency within seven days from the day of receipt.

**Disclosure of Names of Natural Persons and Legal Entities
Article 42**

Political entity shall submit to the Agency a report on the contributions of legal and natural persons on a fifteen-day basis, during the election campaign.

The Agency shall prescribe the form and content of the reports referred to in paragraph 1 of this Article.

The Agency shall publish the report referred to in paragraph 1 of this Article on its website, within seven days from the day of receipt.

VII. SUPERVISION

**Implementing Bodies
Article 43**

Supervision over implementation of this Law shall be carried out by the Agency, within the competences determined under this Law.

State Audit Institution shall perform the audit of the consolidated financial statements of the political entities whose total income exceeds 10,000 euros.

**Proceeding and Decision-Making in Case of Violation of the Law
Article 44**

The Agency shall initiate the procedure in which it is decided whether there is a violation of this Law and measures are pronounced in accordance with this Law.

Procedure referred to in paragraph 1 of this Article may be initiated ex officio by the Agency, based on its own knowledge or report of a natural or legal person.

The Agency shall prescribe the manner and procedure of reporting and deciding upon objections filed in the course of the election campaign based on the suspicion of existence of violation of this Law.

The Agency shall inform the political entity on initiation of the procedure referred to in paragraph 1 of this Article.

**Establishment of Facts and Circumstances
Article 45**

Procedure referred to in Article 44 of this Law shall be conducted by the Director of the Agency through a person authorized by the Agency (hereinafter referred to as: the authorized officer).

The authorized officer shall, ex officio, obtain the data and notifications on facts necessary for conducting the procedure and decision-making, of which the official records are kept by the competent state bodies, state administration and local administration and local self-government bodies, and public enterprises, companies, institutions or other natural and legal persons.

Bodies, legal and natural persons referred to in paragraph 2 of this Article shall, within the period of maximum 15 days and in the manner determined by the Agency, submit the requested data and notifications i.e. enable the insight into the requested documentation in accordance with the law.

If the bodies, legal and natural persons referred to in paragraph 2 of this Article fail to act within the deadline and in manner referred to in paragraph 3 of this Article, they shall immediately inform the Agency of the reasons for that.

In case referred to in paragraph 4 of this Article, the Agency shall inform the body performing supervision over their work and submit a special report to the Parliament.

Implementation of Control and Supervision during the Election Campaign

Article 46

For the duration of the campaign, political entities shall keep and update regularly the records of funds raised from private sources and costs of the election campaign.

In order to exercise control and supervision during the election campaign, the Agency shall regularly collect the data on all the activities of political entities during the election campaign in relation to the funds spent on financing of the costs of the election campaign.

At the request of and within the deadline determined by the Agency, but not longer than three days, the political entity shall submit the data that the Agency needs in order to perform the affairs under its competence.

During the election campaign, the Agency shall perform control and supervision of the calculation of in-kind contributions, paid-for media advertising, prohibition of financing of political entities or running campaigns on their behalf and other prohibitions and restrictions prescribed by law.

Should the Agency, during the control or supervision, obtain data indicating irregularities or violation of the law, it shall submit a report or a motion with the competent body within 15 days from the day of detected irregularity or violation of law,.

Reports on exercised supervision during the election campaign and exercised control of financing of the election campaign of the political entities shall be adopted by the Agency and published on its web site, 60 days following the day of proclamation of the final election results.

The method of performing control and supervision during the election campaign shall be governed in more detail by the Rulebook adopted by the Agency.

Application of Rules of the Administrative Procedure

Article 47

Provisions of the Law governing the Administrative Procedure shall apply accordingly to the procedure of establishment of violation of this Law.

Measures

Article 48

The Agency shall pronounce the measure of issuance of warning to the political entity if it finds the shortcomings which can be remedied during the control.

Should the political entity fail to act upon the warning measure by the deadline defined in the decision, or should the violation of this Law occur the shortcomings of which cannot be remedied, the Agency shall file a motion for initiation of a misdemeanour procedure before the competent court.

In case of violation of the Law referred to in Article 11 paragraph 10, Article 14 paragraph 4 and Article 20 paragraph 4 of this Law, the Agency shall adopt a decision on temporary suspension of transfer of budgetary assets to the political entity until the adoption of the enforceable decision in the misdemeanour procedure.

The Agency may pronounce the measure of partial or full loss of entitlement to budgetary assets for financing of the election campaign costs to a political entity in case when the funds for financing of the election campaign costs are not used for financing of the election campaign costs, in accordance with Article 13 of this Law, as well as in case of acquisition of funds contrary to Article 18 and 22 of this Law.

The decision of the Agency referred to in paragraph 4 of this Article is final and an administrative dispute can be instituted against it.

The decision referred to in paragraphs 3 and 4 of this Article shall be submitted by the Agency to the Ministry or to the local administration body.

Consistent Application

Article 49

Funds raised contrary to this Law shall be seized in accordance with the Law on Misdemeanour Offenses.

Audit

Article 50

The State Audit Institution shall perform the audit of the consolidated financial statements, based on which it shall give the opinion and recommendations for the removal of irregularities and take other measures, in accordance with this Law and the law governing the rights, obligations and manner of operation of that institution.

IX. PENAL PROVISIONS

Misdemeanour Offenses

Article 51

A fine ranging from 5,000 euros to 20,000 euros shall be imposed for a misdemeanour offense on a legal entity, if it:

- 1) fails to adopt the decision on contribution and fails to submit it to the recipient of the contribution (Article 6 paragraph 4)
- 2) pays more than 10,000 euros per annum for financing of the political entity (Article 12, paragraph 4);
- 3) provides services of media advertising of the election campaign and fails to submit to the Agency the price list of election advertising (Article 13 paragraph 3);
- 4) makes a payment or a contribution in the amount exceeding 10,000 euros for the financing of election campaign (Article 21 paragraph 3)
- 5) in the period from the day of calling until the day of holding of the elections, it runs a media and public campaign on behalf of or for the needs of political entities (Article 24 paragraph 3);
- 6) acts contrary to Article 24 paragraph 5 of this Law;
- 7) makes a contribution to a political entity and against which the tax authority initiated the procedure of compulsory collection by adoption of the conclusion on forced tax collection (Article 24 paragraph 6);
- 8) makes a contribution to a political entity, whereas it did not meet the outstanding obligations towards the employees for a period of three months (Article 24 paragraph 7);
- 9) exerts pressure on legal entities, companies and natural persons on the occasion of raising contributions or any other activity related to the election campaign or financing of political entities (Article 25);
- 10) in the period from the day of calling until the day of holding of the elections, as well as one month after the elections, arrange for debt write-off to citizens, including bills for electricity, water as well as bills for all types of municipal services (Article 31);
- 11) fails to publish on a weekly basis on its web site all issued travel orders for official cars, from the day of calling until the day of holding of the elections (Article 32 paragraph 3);

12) fails to submit to the Agency, weekly, travel orders referred to in Article 32 paragraphs 3 of this Law (Article 32 paragraph 4);

13) in the period from the calling until the day of holding of the elections, employs a person for a fixed term or concludes a temporary service contract contrary to Article 33 paragraph 1 of this Law;

14) fails to submit all the decisions on employment adopted in line with the laws governing labour relations, rights and obligations of civil servants and state employees and contractual relations, with complete supporting documents to the Agency within three days from the day of adoption of the decision (Article 33 paragraph 2);

15) fails to submit the requested data and notifications, i.e. fails to allow insight into the requested documentation in accordance with the law within the deadline and in the manner determined by the Agency (Article 45 paragraph 3).

For the misdemeanour offenses referred to in paragraph 1 of this Article, the responsible person in the legal entity shall also be punished with a fine ranging from 500 euros to 2,000 euros.

Article 52

A fine from 5,000 euros to 20,000 euros shall be imposed for a misdemeanour offense on a political entity, if :

1) it fails to submit to the Agency and fails to publish the price and a possible discount in price for media advertising of the election campaign (Article 13 paragraph 2)

2) fails to transfer surplus funds for financing of the election campaign, raised from private sources, to the permanent gyro account of the political entity or political entities, in line with the mutual agreement (Article 18, paragraph 4) ;

3) fails to return funds into the budget of Montenegro, and local self-government budget respectively, in case that the total amount of funds in the permanent gyro account exceeds the amount referred to in Article 12 paragraphs 1 and 2 of this Law (Article 18 , paragraph 5) ;

4) fails to designate a person responsible for the earmarked spending of funds and submission of reports (Article 19, paragraph 1) ;

5) the signature of the responsible person is not deposited with an institution authorized for payment operations (Article 19 paragraph 2) ;

6) it fails, within three days from the designation of the person referred to in Article 19 paragraph 1 of this Law, to notify the Agency and the State Audit Institution thereon or of any change relating to the status of that person (Article 19 paragraph 3) ;

7) distributes the promotional material of a political entity in state bodies, state administration bodies, local self-government bodies, local administration bodies, public enterprises, public institutions, state funds and companies founded and/or owned in major part or partly by the state or a local self-government unit (Article 26 paragraph 2).

For the misdemeanour offense referred to in paragraph 1 of this Article, the responsible person in the political entity shall also be punished with a fine ranging from 500 euros to 2,000 euros.

Article 53

A fine ranging from 10,000 euros to 20,000 euros shall be imposed for a misdemeanour offense on a political entity if:

1) It fails to raise funds from private sources referred to in Article 6 of this law through a corresponding gyro account (Article 6 paragraph 12);

2) It raises funds from private sources for the regular operation in the current calendar year in the amount exceeding 100% of funds belonging to it from the budgetary assets in accordance with Article 11 paragraph 4 of this Law (Article 12 paragraph 1);

3) it raises funds from private sources in the amount exceeding 10% of total funds referred to in Article 11 paragraph 1 of this Law if it is not entitled to budgetary assets (Article 12 paragraph 2) ;

4) it fails to adopt a decision on the amount of membership fee for the current year at the latest by the end of January of the current year and fails to submit it to the Agency (Article 12 paragraph 3) ;

5) costs of the election campaign exceed the amount of funds referred to in Articles 14 and 17 of this Law (Article 13 paragraph 4);

6) it pays in an amount exceeding the thirty-fold amount of funds belonging to it in the sense of Article 14 paragraph 2 of this Law for financing of costs of the election campaign for the election of MPs and councillors (Article 17 paragraph 2);

7) it fails to open a separate gyro account for the purpose of raising funds for financing of the election campaign with an institution authorized for payment operations of which it shall inform the Agency (Article 18 paragraph 1);

8) it uses the separate gyro account referred to in Article 18 paragraph 1 of this Law for other purposes (Article 18 paragraph 1);

9) it fails to pay all the funds intended for the financing of election campaign into the account referred to in Article 18 paragraph 1 of this Law and fails to pay for all the costs of the campaign via that account (Article 18 paragraph 2) ;

10) it raises funds from private sources for financing of costs of the election campaign in the amount exceeding the total amount of funds referred to in Article 20 paragraph 1 of this Law (Article 21 paragraph 2);

11) it fails to open a separate gyro account for the purpose of raising funds for financing of the election campaign with an institution authorized for payment operations (Article 22 paragraph 1);

12) it uses the separate gyro account referred to in Article 22 paragraph 1 of this Law for other purposes (Article 22 paragraph 1);

13) it fails to pay all the funds intended for the financing of election campaign into the account referred to in Article 22 paragraph 1 of this Law and fails to pay for all the costs of the campaign via that account (Article 22 paragraph 2);

14) the costs of the election campaign exceed the amount of funds referred to in Articles 20 and 21 of this Law (Article 22 paragraph 4);

15) it receives material and financial assistance and in-kind contributions from: other states, companies and legal entities outside the territory of Montenegro, natural persons and entrepreneurs who do not have the right to vote in Montenegro, anonymous donors, public institutions, legal entities and companies with the share of state-owned capital, trade unions, religious communities and organizations, non-governmental organizations, casinos, bookmakers or other providers of games of chance (Article 24 paragraph 1) ;

16) it borrows from natural persons (Article 24 paragraph 4);

17) it exerts pressure on legal entities, companies and natural persons in raising contributions or any other activity related to the election campaign or financing of political entities (Article 25) ;

18) it fails to keep accounting records of revenues, property and expenditures by origin, amount and structure of revenues, property and expenditures (Article 37, paragraph 1) ;

19) it fails to submit the statement of accounts and consolidated financial statement to the administrative body in charge of keeping a single register of taxpayers and the State Audit Institution and the Agency by 31 March of the current year for the previous year (Article 37 paragraph 2) ;

20) it fails to submit, as supporting documents, to the State Audit Institution and the Agency, the financial statements and reports on assets of all legal entities and companies it founded or in which it possesses an ownership share (Article 37 paragraph 3);

21) it fails to govern by its acts the manner of performing the internal control of financial operation (Article 38 paragraph 1);

22) it fails to designate a person responsible for financial operation, fails to prescribe the manner of gaining insight by a member of the entity into revenues and expenditures of the entity and fails to adopt a financial plan and program of work by the end of the current year for the following year (Article 38 paragraph 2);

23) within 30 days from the day of holding of the elections, it fails to submit to the Agency the report of the origin, amount and structure of funds from public and private sources raised and spent for election campaign (Article 39 paragraph 1) ;

24) it fails to submit the report referred to in Article 39 paragraph 1 of this Law in hard copy and electronic form, using the form defined by the Agency (Article 39, paragraph 2) ;

25) it fails to submit along with the reports referred to in Article 39 paragraphs 1 and 3 of this Law the bank statements showing all revenues and expenses from these accounts in the period from their opening up to the date of filing the statements with documentation (Article 39 paragraph 5);

26) it fails to submit to the Agency a report on the contributions of legal and natural persons on a fifteen-day basis, during the election campaign (Article 42 paragraph 1) ;

For the misdemeanour offense referred to in paragraph 1 of this Article, the responsible person in a political entity shall also be punished with a fine ranging from 500 euros to 2,000 euros.

Article 54

A fine ranging from 500 euros to 2,000 euros shall be imposed on the responsible person of the Agency, if it:

1) fails to publish on its website the decision on the amount of membership fee of a political entity for the current year, within seven days from the day of receipt of the decision (Article 12, paragraph 3);

2) fails to publish on its website the submitted documents referred to in Article 33 paragraph 2 of this Law within seven days from the day of submission (Article 33 paragraph 3);

3) fails to publish on its website all documents referred to in Article 37 paragraphs 2 and 3 of this Law within seven days from the day of receipt (Article 37 paragraph 5);

4) fails to publish on its website the reports referred to in Article 39 of this Law within seven days from the day of receipt (Article 40);

5) fails to publish on its website the reports referred to in Article 41 paragraph 1 of this Law within seven days from the day of receipt (Article 41 paragraph 2);

6) fails to publish on its website the report referred to in Article 42 paragraph 1 of this Law within seven days from the day of receipt (Article 42 paragraph 3).

Article 55

A fine ranging from 200 euros to 2 000 euros shall be imposed on the responsible person in a state body, state administration body, local self-government body, local administration body, public enterprise, public institution, state fund and legal entity founded and/or owned in major part or partly by the state or a local self-government unit, if it:

1) fails to provide the budgetary assets for financing of regular operation of the political entities in the Parliament of Montenegro in accordance with Article 11 paragraph 1 of this Law;

2) fails to provide the funds for financing of regular operation of the political entities in the municipal assemblies in accordance with Article 11 paragraph 2 of this Law;

3) fails to provide the funds for financing of regular operation of the political entities in the municipal assemblies in accordance with Article 11 paragraph 3 of this Law;

4) fails to transfer funds referred to in Article 11, paragraph 4 of this Law to the political entities on a monthly basis, by the fifth day of each month for the previous month (Article 11, paragraph 7) ;

5) it fails to suspend payment of funds referred to in Article 11 paragraph 4 of this Law to a political entity, if within the timeframe envisaged in Article 37 of this Law it fails to submit the consolidated financial statement for the previous year (Article 11 paragraph 8);

6) fails to adopt the decision on the amount of the budgetary assets referred to in Article 12 paragraph 1 of this Law by 31 January of the current year at the latest and fails to post it on its web site within 7 days from the day of adoption of the decision (Article 12 paragraph 5);

- 7) fails to provide the budgetary assets for financing the cost of election campaign for MPs and councillors in accordance with Article 14 paragraph 1 of this Law;
- 8) fails to distribute 20% of the funds referred to in Article 14, paragraph 1 of this Law in equal amounts to political entities, within eight days from the expiry of the deadline for submission of election lists (Article 14, paragraph 2);
- 9) fails to distribute 80% of the funds referred to in Article 14, paragraph 1 of this Law to the political entities in proportion with the number of seats awarded (Article 14, paragraph 3);
- 10) fails to distribute the funds referred to in Article 14 paragraph 3 of this Law within seven days from the day when the political entities submit to the Agency the reports on funds raised and spent on the election campaign with the supporting documentation referred to in Article 37 of this Law (Article 14, paragraph 4);
- 11) fails to transfer funds referred to in Article 14 paragraph 3 of this Law to the political entities, following the notification by the competent election commission on the number of seats awarded and notification of the Agency on meeting the conditions referred to in Article 14 paragraph 4 of this Law (Article 15 paragraph 1);
- 12) fails to publish on its website the act on the transfer of funds referred to in Article 15, paragraph 1 of this Law with the supporting documentation within seven days from the day of adoption (Article 15, paragraph 2) ;
- 13) fails to provide the budgetary assets for financing of the costs of the election campaign for the election of the President of Montenegro in accordance with Article 20 paragraph 1 of this Law;
- 14) fails to distribute the funds referred to in Article 20 paragraph 2 item 2 and paragraph 2 items 2 and 3 of this Article following the announcement of final results of the elections and within the deadline of 7 days from the day of submission of the report on funds raised and spent on the election campaign with the supporting documents referred to in Article 39 of this Law to the Agency (Article 20 paragraph 4);
- 15) conducts paid-for advertising in Montenegro which could in any way place into a more favourable position the political entities or their representatives during the election campaign (Article 27);
- 16) the monthly spending in the budgetary spending units at the state and local level exceeds the average monthly spending in the previous 6 months from the day of calling until the day of holding of the elections, except in the cases of the state of emergency, in accordance with the law (Article 28 paragraph 1);
- 17) elections are held in the first half of the year and monthly spending in the budgetary spending units exceeds the amount determined by the monthly spending plan defined by the Ministry or the local administration body at the beginning of the fiscal year (Article 28 paragraph 2);
- 18) from the day of calling until the day of holding of the elections, as well as one month following the holding of the elections, it fails to publish on its website, on a weekly basis, the analytical cards from all the accounts in their possession and fails to submit it to the Interim Committee (Article 28 paragraph 3);
- 19) fails to publish the data referred to in Article 29 paragraphs 1 and 2 of this Law on its website and fails to submit it on a fifteen-day basis to the Interim Committee and the Agency (Article 29 paragraph 3);
- 20) fails to publish the data referred to in Article 30 paragraphs 1 and 2 of this Law on its website and fails to submit it on a fifteen-day basis to the Interim Committee and the Agency (Article 30);
- 21) uses the official car in the period of the election campaign, except in cases of official use (Article 32 paragraph 1);
- 22) fails to publish on its website, on a weekly basis, all issued travel orders for official cars, from the day of calling until the day of holding of the elections (Article 32 paragraph 3);

- 23) fails to submit to the Agency, on a weekly basis, the travel orders referred to in Article 32 paragraph 3 of this Law (Article 32 paragraph 4);
- 24) in the period from calling until the day of holding of the elections, employs a person for a fixed term, or concludes temporary service contract contrary to Article 33 paragraph 1 of this Law;
- 25) fails to submit all decisions on employment adopted in accordance with the laws governing the labour relations, rights and obligations of civil servants and state employees and contractual relations, with complete supporting documentation to the agency within three days from the day of adoption of the decision (Article 33 paragraph 2);
- 26) fails to submit within the deadline and in the manner determined by the Agency the requested data and notifications, i.e. fails to provide insight into the requested documentation in line with the Law (Article 45 paragraph 3).

Article 56

A fine ranging from 1,000 euros to 2,000 euros shall be imposed for the misdemeanour offense on a candidate for the presidential elections if s/he:

- 1) fails to return the funds to the Budget of Montenegro if the funds for financing of the election campaign raised from private sources exceed the amount referred to in Article 21 paragraph 2 of this Law (Article 22 paragraph 3);
- 2) fails to designate a person responsible for earmarked spending of funds and submission of reports (Article 23 paragraph 1);
- 3) fails to deposit the signature of the responsible person with the institution authorized for payment operations (Article 23 paragraph 1);
- 4) fails to notify the Agency within three days from the day of designation of the person referred to in Article 23 paragraph 1 of this Law and of every change related to the status of that person (Article 23 paragraph 3);
- 5) fails to compile a report on origin, amount and structure of funds raised and spent from public and private sources for the election campaign and fails to submit it to the Agency with the supporting documentation, within 30 days from the day of holding of the elections (Article 39, paragraph 1);
- 6) fails to submit along with the reports referred to in Article 39 paragraphs 1 and 2 of this Law the bank statements showing all revenues and expenditures in these accounts, in the period from their opening until the day of filing of the reports with the documentation (Article 39 paragraph 5);
- 7) fails to submit to the Agency the report on incomes and assets for him/herself, the spouse or partner and children if they live in a shared household, within 15 days from the day of candidacy (Article 41 paragraph 1).

Article 57

A fine ranging from 500 euros to 2,000 euros shall be imposed for the misdemeanour offense on a natural person, if:

- 1) s/he pays more than 2,000 euros per annum for financing of a political entity (Article 12 paragraph 4);
- 2) makes the payment or contribution amounting to more than 2,000 euros for financing of the election campaign (Article 21 paragraph 3);
- 3) was convicted by a final court decision for a criminal offense with the elements of corruption and organized crime, and finances a political entity (Article 24 paragraph 2);
- 4) in the period from the day of calling until the day of holding of the elections, runs a media and public campaign on behalf of and for the needs of political entities (Article 24 paragraph 3);
- 5) makes a contribution to a political entity against which the tax authority initiated the procedure of forced tax collection by adoption of a conclusion on forced tax collection (Article 24 paragraph 6);

6) exerts pressure on legal entities, companies and natural persons on the occasion of raising contributions or any other activity related to the election campaign or financing of political entities (Article 25);

7) uses the official car in the period of election campaign, except for the cases of official duty (Article 32 paragraph 1);

8) engaged during working hours in the activities of the election campaign (Article 33 paragraph 4);

9) fails to submit, within the deadline and in the manner defined by the Agency, the requested data and notifications, i.e. does not allow the insight into the requested documentation in accordance with the law (Article 45 paragraph 3).

For the misdemeanour referred to in paragraph 1 item 2 of this Article, an entrepreneur shall be punished with a fine ranging from 200 euros to 4,000 euros.

Statute of Limitations with Respect to Initiation of Misdemeanour Proceedings

Article 58

Misdemeanour proceedings cannot be initiated if two years have elapsed from the day when the misdemeanour offense was committed.

Statute of limitations with respect to prosecution for misdemeanour offense shall take place in each case after the elapse of four years from the day when the misdemeanour offense was committed.

X. TRANSITIONAL AND FINAL PROVISIONS

Secondary legislation for implementation of the law

Article 59

The State Election Commission and the Ministry shall adopt secondary legislation for implementation of this Law within 60 days from the day of entry into force of this Law.

Until the enactment of secondary legislation referred to in paragraph 1 of this Article, the secondary legislation enacted based on the Law on Financing of Political Parties (Official Gazette of Montenegro 42/11, 60/11, 1/12 and 10/14) shall apply.

Harmonization of operations

Article 60

Political parties shall harmonize their operations with this Law within 90 days from the day of entry into force of this Law.

Misdemeanour Responsibility

Article 61

State Election Commission shall supervise the implementation of this Law and misdemeanour offenses referred to in Article 54 of this Law, until the commencement of operation of the Agency.

Taking over of tasks

Article 62

The State Election Commission shall perform the tasks of the Agency prescribed by this Law, until the commencement of operation of the Agency.

On the day of commencement of operation of the Agency, the Agency shall take over all the documentation of the State Election Commission related to financing of political entities.

The Agency shall harmonize the secondary legislation for the implementation of this Law within 30 days from the day of commencement of its operations.

Upon termination of mandate of the Interim Committee, the affairs falling under its competences shall be taken over by the working body of the Parliament in charge of the anti-corruption affairs.

Article 63

Accrued and outstanding funds from the Budget of Montenegro, or the Budget of the local self-government, which have not been transferred to political entities before the entry into force of this Law, shall be paid within 30 days from entry into force of this law by the ministry or the local self-government authority, under the procedure defined by this Law.

Termination of Validity

Article 64

On the day of application of this Law, the Law on Financing of Political Parties (Official Gazette of Montenegro 42/11, 60/11, 1/12 and 10/14) and the Law on Financing of the Campaign for the Election of the President of Montenegro, Mayor and Presidents of Municipalities (Official Gazette of Montenegro 8/09) shall cease to be applicable.

Entry into Force and Implementation

Article 65

This Law shall enter into force on the eighth day from the day of its publication in the Official Gazette of Montenegro and shall be applicable as of 1 January 2015.

Ref. no. 23-2/14-11/14

EPA 637 XXV

Podgorica, 9 December 2014

The Parliament of Montenegro of the 25th Convocation